press release

REGULATED INFORMATION
London, 8th July 2025



Econocom Expands UK & Ireland Audio Visual Capabilities with Two Strategic Acquisitions

- Strategic acquisition of Image Supply Systems Audio Visual (ISSAV), a Dublin-based AV integrator, complements the Smartcomm asset deal completed earlier in 2025.
- Together, these two businesses strengthen Econocom ability to deliver complex, end-to-end AV integration projects across education, public-sector and corporate environments in the UK and Ireland.
- The acquisitions bring over 55 AV specialists to the UK and Ireland team, reinforcing local delivery and contributing to Econocom's growing audio visual integration capabilities across Europe.

Econocom, a European leader in digital transformation for public and private organisations, has significantly enhanced its UK and Ireland audiovisual integration capability through the 2025 acquisitions of Smartcomm and Image Supply Systems Audio Visual (ISSAV). Combined with existing resources, these businesses now offer consultancy, design, installation, integration, maintenance, and support for AV environments of every scale across the UK and Ireland.

With Smartcomm and ISSAV now part of the Group, Econocom's AV operations in the UK and Ireland join a series of recent acquisitions in Spain and Germany - contributing to a more than €300 million European AV business and delivering global capability with local service.

Smartcomm, now fully integrated into Econocom, brings a strong team and an established presence in AV and infrastructure integration. The team is renowned for delivering large-scale AV projects in corporate headquarters, universities, and public-sector estates, and will continue to provide the same high-quality service under the Econocom brand.

ISSAV, adds a diversified client base of over 150 organisations across the education, public, and corporate sectors. Econocom acquired a 67% stake in the AV integrator, with the previous owners retaining a 33% share. The company brings more than 30 years of integration expertise and a loyal Irish customer base across all sectors.

Israel Garcia, Country Manager UK & Managing Director, Business Development & Strategic Plan, Econocom Group, said: "Smartcomm and ISSAV are both trusted AV integrators with strong track records in their respective markets. What unites them, and makes them such a strong fit for Econocom, is a shared commitment to delivering complete, integrated AV and IT solutions to customers."

Steven Worrell, Director of AV Division at Econocom added, "Becoming part of Econocom has enabled us to align with a wider European vision while continuing to serve our clients with the same focus and dedication. With the backing of a strong, international group, we can now scale our solutions and bring even greater value to customers across the UK and Ireland."

Brendan Nourse, Director of ISS AV commented, "This marks an exciting new chapter for ISS AV. Joining Econocom allows us to expand our capabilities throughout Ireland and into Europe while continuing to deliver the same high-quality AV solutions our clients rely on. It also opens the door to

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new opportunities across Europe, giving us access to a broader network, greater resources, and a wider client base. We're looking forward to the opportunities this brings."

Both acquisitions form part of Econocom's €225 million Schuldschein-backed investment programme, which aims to consolidate fragmented national AV markets, broaden sector reach, and accelerate the One Econocom transformation plan.

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ABOUT ECONOCOM

The Econocom Group, founded 50 years ago, has been a pioneer in supporting businesses with their digital transformation. Econocom supplies, finances and provides managed services for workplace, audiovisual and infrastructures. This includes equipment purchasing, configuration and customization, maintenance and repair, refurbishment and end-user support. Operating in 16 countries with over 8,450 employees, Econocom achieved €2.744 billion in revenue in 2024. The group is listed on Euronext Brussels and is part of the Tech Leaders, Bel Small, and Family Business indices.

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