

# Leweston School Trust Hockey Pitch Project



Leweston School had an ambitious goal: to replace its existing hockey pitch with a **state-of-the-art 4G facility**. The unique nature of the project presented a complex financing challenge.

Econocom developed a tailored financing solution, resulting in a successful finance lease that enabled Leweston School to bring its vision to life.

## Key figures



### Exotic Asset

4G Hockey Pitch



**£265,000**

all-inclusive project



**5 year**

lease term

## The Challenge

When Leweston School approached Econocom with the goal to finance their new hockey pitch project, it presented a unique challenge.

With other lenders, this asset type typically falls outside the scope of conventional funding options, leaving the school uncertain about whether financing this kind of equipment would even be feasible.



## The Econocom Solution and Outcome

Econocom implemented a five-year financing solution for Leweston, structured with staged payments and rental payments commencing upon completion of the hockey pitch

This approach gave the school the flexibility to generate income from the facility over time, helping to align the cost of the asset with the income it generated.

The funding enabled the installation of a high-quality hockey pitch, enhancing the school's sports provision and supporting increased student participation and engagement.