MAKING TAX AND CASH FLOW SAVINGS WITH SOFTWARE-AS-A-SERVICE



THE CHALLENGE

Field Seymour Parkes (FSP) is a full service Law Firm based in Reading.

FSP replaced their existing **Practice Management System** with a solution from Legal Software house, **Aderant**, to be rolled out over a 12-month period.

The Firm had previously been introduced to Econocom through another Legal supplier and were keen to benefit from the **tax savings** that leasing software and services offered.



THE SOLUTION

Econocom offered a 'Buy Now, Pay Later' solution on to a Classic Lease for software and services, allowing FSP to:

- Benefit from cash flow savings
- Spread the costs of the project more **equitably** across the partnership.



THE ECONOCOM TOUCH

Econocom's pedigree in the legal sector and our relationships with key suppliers gave FSP confidence that we could not only **spread the cost of the projects**, but **smooth the invoicing process** from the multiple suppliers involved in this type of project.







ADDED VALUE:

- Removal of cash flow spikes associated with large software projects
- Accelerated tax savings, through leasing technology, which benefitted the Limited Liability Partnership (LLP)
- Recent move from paper signature to e-signature



