

SCHOOLS LEASING FRAMEWORK

BENEFIT FROM THE ECONOMIES OF SCALE OF A FULLY COMPLIANT OPERATING LEASE PROGRAMME

WHAT IS THE “SCHOOLS LEASING FRAMEWORK”?

In order to address the compliance issues raised around leasing in schools, *Link Group*, in conjunction with the Durham County Council, launched a **Schools Leasing Framework** to facilitate the financing of digital projects for all schools in the United Kingdom.

Following a **formal OJEU* tender process**, Econocom was awarded the contract and is now the approved provider of operating leases for the framework. All leases are **fully compliant under IAS 17**, allowing schools to access safe technology finance. The framework is also officially recommended by the UK Department for Education.

Leasing is a simple form of financing for schools to acquire the technology they need while preserving cash for core educational activities.

*OJEU framework award notice reference no. 2018/S 076-169980

HOW DOES IT WORK?

The lease process is simple:

1. You choose your equipment and your supplier(s).
2. You complete our online quotation form, attaching your supplier(s) quote(s) : www.econocom.co.uk/our-sectors/education/schools-leasing-framework
3. We approve your application and send out a contract for signature.
4. When the contract is signed, we send you an Invoice Approval Form (IAF) and your supplier a PO number.
5. Your supplier invoices us and delivers the equipment to you.
6. On receipt of your signed IAF, we settle your supplier(s) invoice.

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WANT TO KNOW MORE?



What equipment can I finance?

All forms of digital hardware and operating software. This includes PCs, laptops, servers, tablets, PDAs, multi-function devices (MFDs), electronic whiteboards and other telecom infrastructures such as Wi-Fi networking, CCTV and more.



What are my payment options?

Quarterly or annually over 2, 3 or 4 years.

What size can my project be?

Any project from £1,500 to £150,000 can be accommodated by the framework.



Can I work with more than one supplier?

Each lease can accommodate as many suppliers and as many invoices as you wish: one single lease for your entire digital investment.

ECONOCOM & EDUCATION

Econocom is Europe's largest independent provider of 'payment-over-time' and subscription solutions for digital projects.

- €2.5 billion turnover in 2021
- Active in 16 countries
- Over 45 years' experience

Econocom has over 15 years of experience in the education sector. In the UK, we support over 750 colleges and schools with their digital projects.

In 2012, Econocom funded the entire Acer ICT estate used at the **London Olympic Games**. After the games, we remarketed over 24,000 units into UK education, thereby building on the Olympic Legacy and delivering significant savings to the sector.

WANT TO GET STARTED?

Call us on 020 8940 2199 or email us at info.gb@econocom.com

Or simply visit www.econocom.co.uk

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