

Carbon Reduction Plan for

ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED

For the term 01/01/2024 – 31/12/2024



**Department for
Energy Security
& Net Zero**



**Department
for Environment
Food & Rural Affairs**

Sales

T: +44(0)20 7820 7111
E: sales.uk@econocom.com

Services

T: +44(0)20 7820 7121
E: support.uk@econocom.com

Accounts

T: +44(0)20 7820 7127
E: accounts.uk@econocom.com

GHG Inventory Reporting

ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED (Company No. 02518864) head office located at 33 Queen Street, 4th Floor, London, England, EC4R 1AP is a provider of IT products, solutions, and services. This inventory report covers the period 01/01/2024 – 31/12/2024. Our organisational boundary for this report is defined by products, solutions, and services. We have chosen the method to account for the greenhouse gas (GHG) emissions from our entities, subsidiaries, and operations when compiling its overall carbon footprint where ECONOCOM would account for 100% of the GHG emissions from operations over which it has financial control for consolidation.

This report includes Scope 3 mandatory reporting activities according to the UK regulations such as Upstream t&d, Downstream t&d, Waste Generated in operations, Business Travel, Employee Commuting which forms our major emissions areas. List Scope 3 activities included. The following potential direct emissions sources have been excluded from our Scope 1 inventory because ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED does not own or have operational control over the associated assets. This includes delivery vehicles owned and operated by third-party logistics providers, heating and cooling systems in leased buildings where the landlord retains operational control. Our chosen base year is 2021 due to our organisation earlier known as Trams and now as Econocom. This inventory aims to provide a transparent overview of our emissions for future reduction efforts.

Geographical Boundaries

Head office: 33 Queen Street, 4th Floor, London, England, EC4R 1AP

[WeWork | Office space and workspace solutions](#)

Branch: Unit 7 Battersea Business Park, 104 Stewarts Road, London, SW8 4UG

ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED (Company No. 02518864) has established its geographical boundaries for greenhouse gas (GHG) emissions reporting based on the locations of its operational sites within the United Kingdom. This ensures that the emissions inventory accurately reflects the organisation's carbon footprint within the areas where it conducts business activities.

The geographical boundaries for emissions reporting encompass the following locations:

- **Head Office:** The primary administrative and operational control centre is located at 33 Queen Street, 4th Floor, London, England, EC4R 1AP. Emissions associated with the activities at this location, including energy consumption, waste generation, and employee commuting, are included within the reporting boundary.
- **Branch Office:** Additional operational activities are conducted at the branch office located at Unit 7 Battersea Business Park, 104 Stewarts Road, London, SW8 4UG. Similar to the head office, emissions from this branch, covering energy use and other relevant sources, are accounted for in the emissions inventory.

By defining these geographical boundaries, ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED ensures a comprehensive and transparent approach to emissions reporting. This approach aligns with standard GHG accounting principles, enabling the organisation to effectively measure, monitor, and manage its environmental impact within its UK operations.

Sales

T: +44(0)20 7820 7111
E: sales.uk@econocom.com

Services

T: +44(0)20 7820 7121
E: support.uk@econocom.com

Accounts

T: +44(0)20 7820 7127
E: accounts.uk@econocom.com

Descriptive information

Inventory Details	Scope of Reporting
Company name	ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED
Description of the company	IT products, solutions, and services
Chosen consolidation approach (equity share, operational control or financial control)	Operational & Financial control
Description of the businesses and operations included in the company's organisational boundary	Head Office: Located at WeWork, Queen Street Branch: Battersea Business Park
Reporting period covered	01/01/2024 – 31/12/2024
List of Scope 3 activities included in the report	Water/Wastewater, Business travel, Employee Commute, Air travel, Homeworking, Hotel Stay
List of Scope 1, Scope 2, and Scope 3 activities excluded from the report with justification for their exclusion	Full Scope 1, Scope 3 – Upstream & Downstream T&D as these do not fall in our current activities.
The year chosen as base year and rationale for choosing the base year ¹	2021 since its (CRP) inception Econocom has been reporting ghg emissions.
Once a base year has been established, the chosen base year emissions recalculation policy. If base year emissions have been recalculated, the context for any significant emissions changes that triggered the recalculation.	

Description of methodologies and data used

Scope	Methodologies used to calculate or measure emissions, providing a reference or link to any calculation tools used
Scope 1	N/A
Scope 2	Monthly bills kWh

¹ If a company has different base years for different scopes, base year information should be provided separately for each scope. Establishing a base year is required for scope 1 and 2 emissions, and required for scope 3 emissions when companies choose to track performance or set a reduction target.

Scope and category	Description of the types and sources of data used to calculate emissions	Description of the data quality of reported emissions	Description of the methodologies, allocation methods, and assumptions used to calculate emissions
Upstream scope 3 emissions			
Category 1: Purchased goods and services	N/A	N/A	N/A
Category 2: Capital goods	N/A	N/A	N/A
Category 3: Fuel- and energy-related activities (not included in scope 1 or scope 2)	Rented Premises	Monthly bills	m ³
Category 4: Upstream transportation and distribution	N/A	N/A	N/A
Category 5: Waste generated in operations	Rented premises	Average from Cambridge study	Assumption that collected container weight (1100 litres) is 87.8kg (from Cambridge study)
Category 6: Business travel	Appointments	Journey refunds	Refund slips
Category 7: Employee commuting	Attendance	Journey records	In miles from various modes of commute
Category 8: Upstream leased assets	N/A	N/A	N/A

GHG emissions data (Baseline – Submission)

		Baseline Year			Submission Year
Scope	Category	Jan 2021 - Dec 2021 t CO ₂ e	Jan 2022 - Dec 2022 t CO ₂ e	Jan 2023 - Dec 2023 t CO ₂ e	Jan 2024 - Dec 2024 t CO ₂ e
Scope 1	Direct emissions	0.122	0.099	0.099	0.00
Scope 2	Electricity	0.0097	0.0083	0.0079	7.30
Scope 2	Gas				0.00
Scope 2	Heating				0.00
Scope 3	Category 3: Water				0.03
Scope 3	Category 4: Upstream T&D				0.00
Scope 3	Category 5: Waste generated in operations				0.10
Scope 3	Category 6: Business travel	0.8728	0.9116	0.8116	4.87
Scope 3	Hotel Stay & Homeworking				2.50
Scope 3	Category 7: Employee commuting				23.93
Scope 3	Category 9: Downstream T&D				0.00
Scope 1 Total		0.122	0.099	0.10	0.00
Scope 2 Total		0.0097	0.0083	0.01	7.3
Scope 3 Total		0.8728	0.9116	0.88	31.43
Total		0.8947	0.9299	0.9885	38.72

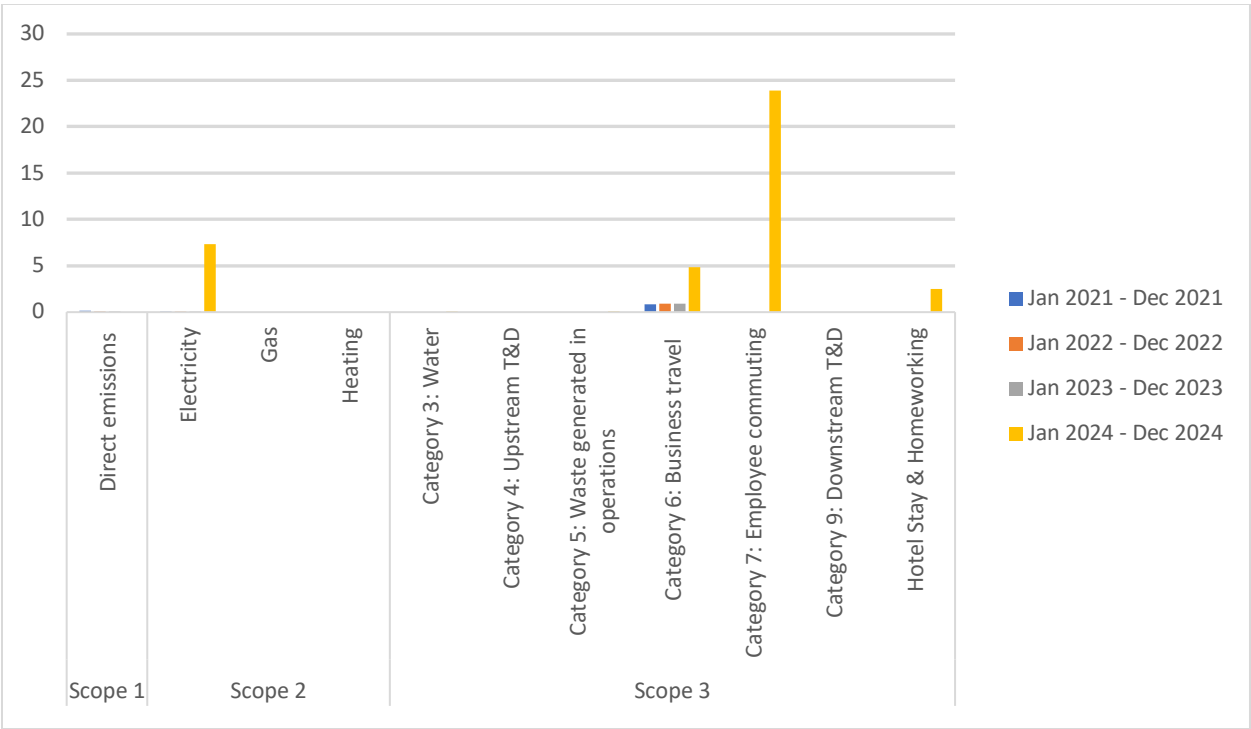


Figure 1

The emissions inventory (**in Figure 2**) for Submission Year (January 2024 - December 2024) shows a significant increase compared to previous years when the organisation operated as Trams. This notable rise, from a total of approximately 1.00 t CO₂e in the Baseline Year (January 2021 - December 2021) to 38.72 t CO₂e, is primarily attributed to enhanced data accuracy and a reorganisation of our organisational boundaries following the transition to ECONOCOM. This reorganisation has enabled a more comprehensive inclusion of emissions sources, such as previously uncaptured Scope 2 emissions from electricity consumption and the inclusion of several Scope 3 categories including water, waste, business travel, hotel stays & homeworking, and employee commuting. Due to this expanded scope of reported emissions, our Scope 3 reduction targets will be calculated using the data from January to December 2024 as the new baseline. This more accurate and expanded reporting provides a clearer picture of our carbon footprint under the ECONOCOM structure, against which future reduction progress will be measured.

Zero Emissions Reasons: Organisational Activities Currently Out of Scope (and Inherent in 2024 Data)

Category	Jan 2024 - Dec 2024	Zero Emissions Reason
Scope 1 Direct Emissions	0.00	Emissions from these sources are zero. This indicates that for the reporting period, the company had no direct emissions from owned or controlled sources.
Scope 2 Gas	0.00	Emissions from gas consumption are zero. This indicates the company did not use gas during the reporting period.
Scope 2 Heating	0.00	Emissions from heating are zero. This indicates the company did not generate emissions from heating during the reporting period.
Scope 3 Category 4: Upstream T&D	0.00	Emissions from upstream transmission and distribution are zero. This indicates there were no emissions associated with the upstream transmission and distribution of purchased goods and services.
Scope 3 Category 7: Healthcare commuting	0.00	Emissions from healthcare commuting are zero. This indicates that there were no emissions from employee commuting for healthcare purposes.
Scope 3 Category 9: Downstream T&D	0.00	Emissions from downstream transmission and distribution are zero. This indicates no emissions associated with the downstream transmission and distribution of sold products.
Activities, operations, or assets located outside of the United Kingdom	N/A	Emissions from these are excluded as the report focuses on activities within the stated geographical boundaries of ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED. This includes international business travel, supply chain emissions from suppliers located outside the UK, and the use of ECONOCOM products by customers in other countries.
Emissions from franchises or subsidiaries operating under the ECONOCOM brand	N/A	These are excluded because these entities have separate legal identities and operational control from ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED.
Emissions associated with the lifecycle of products sold	N/A	Emissions beyond the point of sale within the UK are excluded, as the reporting scope is limited to the geographical scope of ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED as a UK-registered company.

Carbon Reduction Targets

In light of a significant increase in our reported emissions for the period January to December 2024—driven by improved data quality and a revised organisational boundary under ECONOCOM—we are now designating this period as our baseline for setting Science-Based Targets (SBTi). The previously reported figures, which reflected a narrower operational scope under Trams, no longer represent the full extent of our carbon footprint.

With a renewed focus on climate action and sustainability, ECONOCOM is committed to establishing ambitious, science-aligned targets to reduce emissions across Scopes 1, 2, and 3. Using the 2024 baseline emissions figure of 38.72 t CO₂e, we will adopt SBTi-approved methodologies to develop a reduction pathway aligned with the 1.5°C climate goal.

Our commitment includes the following targets:

- **Near-Term Target (by 2030):** Reduce absolute Scope 1 and 2 greenhouse gas emissions by at least 42% from the 2024 baseline. For Scope 3 emissions, we aim to engage key suppliers and partners to ensure that at least 67% of our emissions (by category) are covered by science-based targets within the same timeframe.
- **Long-Term Target (by 2045):** Achieve net-zero greenhouse gas emissions across Scopes 1, 2, and 3. This includes a minimum 90% absolute emissions reduction from the 2024 baseline, with the remaining residual emissions neutralised through credible carbon removals.

These targets will be publicly disclosed and will guide future operational decisions, technological investments, and collaboration across our value chain. By aligning with the SBTi framework and using a robust and accurate emissions baseline, ECONOCOM seeks to play a meaningful role in the global transition to a low-carbon economy and demonstrate leadership in corporate climate responsibility.

Carbon Reduction Initiatives

To support our science-based targets and drive meaningful decarbonisation, ECONOCOM is implementing a comprehensive set of carbon reduction initiatives. These efforts span internal operations, supply chain management, product lifecycle services, and data transparency—each underpinned by measurable KPIs and aligned to our 2030 and 2045 climate goals.

1. Employee Training and Engagement

We recognise that our workforce plays a vital role in achieving our sustainability objectives. ECONOCOM will implement a targeted sustainability training programme tailored to the IT and tech services sector. This programme will build awareness around emissions sources (e.g. energy use in data centres, business travel, procurement practices) and encourage carbon-conscious decision-making.

- **Key Actions:**
 - Launch carbon literacy workshops for all employees by Q3 2025

- Integrate sustainability modules into onboarding and manager training
- Promote staff participation in green initiatives (e.g. remote working, digital-first practices)
- KPIs:
 - 90% employee training completion by Q1 2026
 - Annual employee sustainability engagement score above 80%

2. Supply Chain – Focus on Third-Party Suppliers

Given the significant contribution of upstream emissions (Scope 3), ECONOCOM will work closely with third-party suppliers to improve environmental performance, particularly in hardware sourcing, logistics, and outsourced services.

- Key Actions:
 - Conduct a supplier emissions risk mapping by Q2 2025
 - Engage top 80% of suppliers (by spend/emissions) in carbon disclosure by 2026
 - Include SBTi-aligned emissions criteria in new supplier contracts from 2025 onward
- KPIs:
 - 67% of Scope 3 supplier emissions covered by SBTi targets by 2030
 - 100% of new strategic supplier contracts include environmental clauses by 2026

3. Product End-of-Life Handling

As a tech service provider, ECONOCOM is committed to closing the loop on product use by enhancing reverse logistics, refurbishment, and recycling services for IT equipment.

- Key Actions:
 - Expand IT Asset Disposition (ITAD) services for clients by Q4 2025
 - Establish a certified reuse and recycling partner network across key UK markets
 - Educate clients and end-users on sustainable hardware lifecycle practices
- KPIs:
 - 85% of recovered equipment diverted from landfill by 2028
 - 100% of client-facing hardware services include an end-of-life option by 2027 where applicable contractually.
 - Publish annual product lifecycle impact data starting 2026

4. Monitoring and Reporting

Robust and transparent emissions tracking will underpin ECONOCOM's carbon reduction journey. We will strengthen our data collection, reporting, and verification processes to align with global standards.

- Key Actions:
 - Deploy a carbon data platform across group entities by Q1 2026
 - Conduct annual GHG inventories using the GHG Protocol
 - Align disclosures with CDP and future CSRD requirements
- KPIs:
 - 100% of Scope 1, 2, and material Scope 3 emissions reported annually from 2025
 - First external limited assurance of GHG data by 2027
 - Annual publication of progress towards near- and long-term targets

These initiatives form the foundation of ECONOCOM's decarbonisation strategy and are integral to our ambition to lead responsibly in the digital and technology services sector.

Commitment to Achieving Net Zero by 2050

ECONOCOM is committed to playing its part in global efforts to combat climate change and achieve a sustainable future. We recognise the urgency of reducing greenhouse gas (GHG) emissions in line with climate science and the goals of the Paris Agreement.

This commitment entails the following key principles:

- **Science-Based Targets:** We will set ambitious, science-based emissions reduction targets (SBTs) in line with a 1.5°C warming trajectory. These targets will cover our Scope 1, 2, and 3 emissions, ensuring a comprehensive approach to decarbonisation.
- **Emissions Reduction:** We will prioritise the reduction of our absolute emissions through concrete actions, including:
 - Improving energy efficiency across our facilities.
 - Transitioning to renewable energy sources.
 - Optimising our operations and logistics.
 - Engaging with our suppliers to decarbonise our supply chain.
 - Reducing business travel and promoting sustainable commuting.
- **Transparency and Accountability:** We will transparently report our progress towards achieving our net-zero target, adhering to recognised reporting frameworks such as the GHG Protocol. We will regularly review our strategy and update our targets as needed, in line with the latest climate science and best practices.
- **Collaboration:** We will collaborate with our stakeholders, including customers, suppliers, and industry peers, to accelerate the transition to a net-zero economy.

By setting this net-zero target, we aim to minimise our environmental impact, contribute to a climate-resilient future, and create long-term value for our stakeholders.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard² and uses the appropriate Government emission conversion factors for greenhouse gas company reporting³.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁴.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of ECONOCOM PRODUCTS & SOLUTIONS UK LIMITED:

Name: Chris McGregor

Position: Operations Director



Date:16th April 2025.....

²<https://ghgprotocol.org/corporate-standard>

³<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁴<https://ghgprotocol.org/standards/scope-3-standard>